

Sample Settlement period



Week-day	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue
Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Trade 1	TD		SD					BI	SG	CS						
Trade 2		TD		SD					BI	SG	CS					
Trade 3			TD		SD					BI	SG	CS				
Trade 4				TD				SD			BI	SG				CS

TD – Trading day

SD – Settlement day (TD+2)

BI – Buy-In (SD+3 after the 2nd settlement cycle)

SG – Segregation day (SD+4 on the 2nd settlement cycle)

CS – Cash Settlement day (SD+5)