

Checklist Participant Link

Spot Market Products in electric Energy

Requirements for participation as			ECM Electricity Direct Clearing Member
1.	Submission of documents for the credit assessment (§ 22 Abs. 2 GTC)		
	a)	Certified commercial register excerpt	X
	b)	Certified annual accounts of the last three fiscal years	X
	c)	Internationally accepted ratings (if existing)	O
2.	Clearing Agreement and Annexes (§ 11 Abs. 2 GTC)		
	Signed Clearing Agreement with CCP.A		X
	Annex 2	SEPA – B2B – Direct – Debit – Mandate	X
	Annex 3	Release of the settlement bank from banking secrecy	X
	Annex 4	Confirmation of the transfer of cash deposits	X
	Annex 5 or Annex 5a	Information on physical fulfilment: Balance responsible party or Information on physical fulfilment: Contract with a balance responsible party	X
	Annex 6	Bank guarantee statement	O
	Annex 7	Pledge declaration for cash	O
	Annex 8	Securities collateral account	O
	Annex 8a	Pledge declaration for securities	O
	Annex 9	Direct debit order	O
3.	Submission of signature directory		X
4.	Successful completion of Clearing Training (§ 11 Abs. 2c GTC)		X
5.	Technical installations (§ 11 Abs 2b GTC)		
	a)	Declaration of Users for the Clearing System	X
	b)	Successful completion of test installations	X
6.	Contribution to default fund (§ 11 Abs. 2a GTC)		X
7.	Payment of membership fee (in accordance with Schedule of Fees)		X
8.	Ensuring the activation of the Exchange Priority for Schedules (EICs) reported by CCP.A. with the Austrian Balancing Group Coordinator (in the APCS system) and the German Transmission System Operators (copy of the signed form for the exchange priority regulation)		X

X = mandatory | O = optional