

ABOUT CCP AUSTRIA

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Contact

CCP Austria Abwicklungsstelle für
Börsengeschäfte GmbH
Strauchgasse 1-3
A – 1010 Vienna
Phone: +43 1 533 22 44 - 2055
Mail: energy@ccpa.at
www.ccpa.at

FACTS

Capitalization:
EUR 11.8 mio.

Shareholders:
50 % Vienna Stock Exchange
50 % Oesterreichische Kontrollbank AG

EMIR-licenced CCP
since 2014

CCP for the Securities Market of
Vienna Stock Exchange since 2005

Current Clearing Volume
EUR 70.31 billion p.a.
12 million transactions p.a.



THE FUTURE ROLE OF CCP.A IN THE ELECTRICITY SPOT MARKET OPERATED BY EXAA

CCP.A offers professional risk management services and will guarantee the orderly and transparent processing of transactions concluded on the Electricity Spot Market.

EXAA will continue operating as electricity commodity exchange platform for Electricity Spot Market products and as Nominated Electricity Operator (NEMO) in Austria and Germany

Financial Settlement

CCP.A will be responsible for the settlement of payments for electricity exchange transactions by reducing the value date from currently T+2 to T+1 in order to reduce risk and margin requirements

Physical Fulfilment

CCP.A will maintain special balance groups at Austrian Power Grid GmbH (AUT) as well as at TenneT TSO GmbH, 50 Hertz Transmission GmbH, Amprion GmbH and TransnetBW GmbH (GER) control areas and submits the respective schedules for exchange trades

„Central counterparties improve the transparency of markets and control the excessive risk-taking of speculators.“

RISK MANAGEMENT FRAMEWORK

CCP.A interposes itself between the counterparties to the electricity contracts traded at EXAA (anonymization) and performs a prudent state-of-the-art risk management in compliance with European legislation. A risk management framework has been tailored to fit the needs of the electricity spot market operated by EXAA.

- Credit rating assessment: economic and financial situation of each Clearing Member
- Calculation of margin requirements: coverage of credit exposures from Clearing Members
- Default fund: joint and several liability
- Eligible collateral: cash, bank guarantees and securities
- CCP.A's skin-in-the-game: dedicated financial resources of CCP.A for cases of default
- Default management procedures: to safeguard electricity spot market stability

QUESTIONS?

For detailed information on the future clearing solution kindly refer to the document "Clearing Concept".
Feel free to contact us via phone +43 1 533 22 44 - 2055 or e-mail energy@ccpa.at