

Dear ladies! Dear sirs!

Following the european trend CCP Austria and Oesterreichische Kontrollbank (OeKB) have decided to change the settlement procedure of dividends for trades concluded on the Vienna Stock Exchange and cleared by CCP.A.

For all dividends having Ex after May 22nd, 2006 OeKB (WSB/Custody) performs the settlement of dividends of CCP.A-trades only on the basis of the balances per ISIN, member and original settlement day that should be fulfilled (surplus on the sell- or buy-side according to the preliminary delivery list and acceptance list in SICS). The date of the effective fulfilment (complete or partly) of the balances causing the dividends is not taken into consideration.

Value date for the settlement of dividends of CCP.A-balances depends on the original settlement day (of the balances causing the dividends) and the dividend payment day:

- original settlement day < dividend payment day => value date = dividend payment day
- original settlement day = dividend payment day => value date = dividend payment day/original settlement day
- original settlement day > dividend payment day => value date = original settlement day

If CCP.A segregates a balance causing a dividend from SICS complete or partly and performs a cash settlement, the already settled dividend will be charged back by OeKB.

Settling on the earliest possible date simplifies the procedure, avoids delayed settlement and settlement in parts and last but not least increases transparency and clearness for our customers.

Kind regards,

CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH